

National Insurance Co. / Engineering Insurance

Engineering Insurance has many documents but the common are:

- 1- All risks of contractors.
- 2- All risks of setting.
- 3- Mechanical disrepair.
- 4- Boilers explosion.
- 5- Perishable foods.
- 6- Electronics.
- 7- Insurance document of equipments and machineries.

Both documents mentioned above (all risks of contractors and all risks of setting) are presented to the projects to be established, it means they are issued to insure these projects which are implemented from the date of contractor's receiving the location till completing the project and handed over to the employer.

So, the insurance will be for full achievement, as well as the maintenance period or according to the contractor.

And as for other kinds, the insurance will be after completion, that means, insurance on projects during its operation, so the insurance is yearly and depending on the desire of the insured and covers losses caused by operational, mechanical, and electrical dangers , or due to negligence and lack of experience.

And every specialized insurance document has its conditions, provisions, and exceptions.

The risks covered by the documents (all risks of contractors and all risks of setting) are:

- 1- Great power risks as floods, volcanoes, storms, earthquakes, cyclones...etc.
- 2- Other risks as fire, robbery, explosion, collapse, and every thing which are not excepted in the document.
- 3- The maintenance coverage which means the wide maintenance coverage that covers the damages caused by the contractor during his visit to the work location, and implemented under his obligations according to the contract of construction or setting, also it contains the damages discovered during maintenance period which is caused in the period of construction, setting, and testing.
- 4- In addition to, the coverage of civilian liability, machineries, construction equipments and all temporary works in implementation.

Insurance requirements and documents required by the insured:

- 1- A copy of contractor authorize.
- 2- Filling the form of insurance request after answering all its questions accurately and completely and then signed with the arbitration condition.
- 3- A copy of calorimeter table of contracting quantities.
- 4- The schedule of work progress.
- 5- Available maps of the project, especially location's map.
- 6- Details of insurance amount, fixed and temporary works, machines and the number of construction.
- 7- Providing any necessary technical instructions to determine the price of insurance.

Compensation requirements and documents required by compensation demander:

- 1- Immediate notification about the accident during specific period of insurance document.
- 2- Fill the required form of compensation, after answering all questions accurately and completely and signing it.
- 3- present insurance document or mention its number.
- 4- Facilitate the task of detection by the representative of the company.
- 5- Provide all documents relating to the repair of damage after achievement.
- 6- the Support of resident Engineer for repairing work, if it is possible.
- 7- Provide some photos indicate the damages.
- 8- Signature of clearance bill that is supported by the project owner at the Payment of compensation.
- 8- Not to deal with archives which its property will be revert to the company, during the payment of compensation or agreement to keep it by the insured according to a discount or the amount of compensation.

