

Supporting the private sector is a means to treat economic imbalances in Iraq

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The private sector in Iraq is still a youthful sector lacks many of decisions that make it able to cope with the privatization of the Iraqi economy thus it requires first to rehabilitate the private sector then provide an appropriate environment for it then Make the transition from public ownership to private ownership and this process requires many procedures, the most prominent are the following:

1- Forming a private commission for privatization and the main functions for its a general survey of all general institution and re-evaluate and listed them in order of importance and effectiveness for each of them, Diagnosis institutions and the extent to

which the Government to continue through its importance to society.



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2-establishment of institutional and legislative framework allows for the private sector to enter the market that gives it the ability to compete and the freedom to enter projects and get out.

3-providing appropriate climate for investment for both public and private sector that it covers all economic fields , an including the support of all groups and categories of investment which includes beside the political leadership

categories of workers ,businessmen ,consumers and citizens.

4-It must create a law that is subject to institution that are unable to compete or cope with the market for bankruptcy and liquidation procedures that are subject to private sector's institutions And without bearing the taxpayer or the State of any responsibility towards the staff of these institutions from bankruptcy.

